

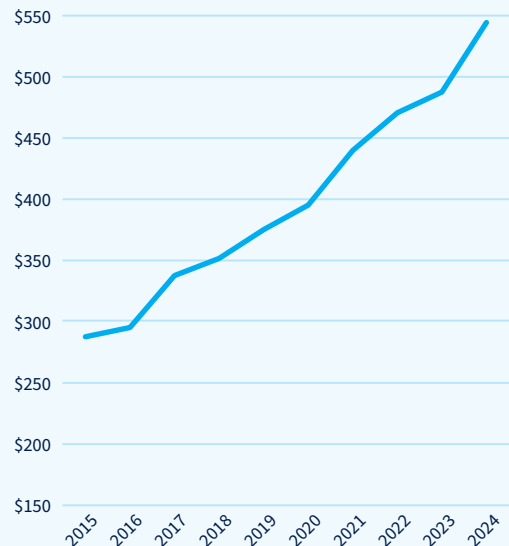
Rental Trends

As anticipated, after a drop in rents last month versus the month prior, this month sees not much change in the weekly rental for Taupo.

Bond centre data shows the median rent for a two-bedroom house remained the same at \$520 a week. The three-bedroom median decreased by \$5 and the four-bedroom median remained the same at \$750 a week.

The team now reports more activity at property viewings than experienced over Winter. There are 35 listed rentals online in Taupo at the time of writing which is about double the same month last year but still quite low.

Taupō District Long-term Trend Mean Rents



Latest Rental Prices

2 BEDROOM	3 BEDROOM	4 BEDROOM
\$485 Lower	\$620 Lower	\$730 Lower
\$520 Median	\$650 Median	\$750 Median
\$550 Upper	\$725 Upper	\$900 Upper

Source: MBIE Taupo/Taupo default rolling six months average to 30 September 2024



35

Active listings in Taupo region as at 12 November versus 15 last November

Active listings data – Trade Me and Realestate.co.nz

Harcourts Taupō Rental Office Data



3

Vacant houses



14

Houses let



25+

Average enquiry per property



60%

FT tenancies <1 year



8

Median days on the market



97.71%

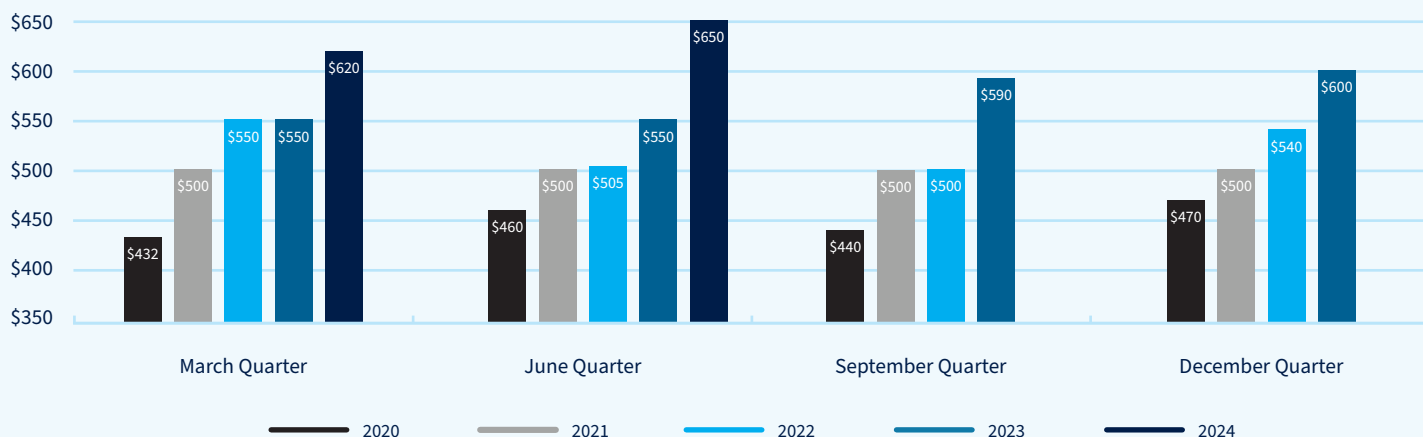
Tenants paying rent on time in full

Rental Trends

Long Term Trend 2 Bedroom Median Rents



Long Term Trend 3 Bedroom Median Rents



Long Term Trend 4 Bedroom Median Rents

