

Rental Trends

The reported median from the bond centre for two-bedroom homes in Taupo increased \$5 versus last month, now sitting at \$555 week. The lower quartile decreased by \$10 to \$460 and the upper quartile decreased by \$5 to \$590. Two bedrooms properties are overall still very strong performers with good interest from prospective tenants.

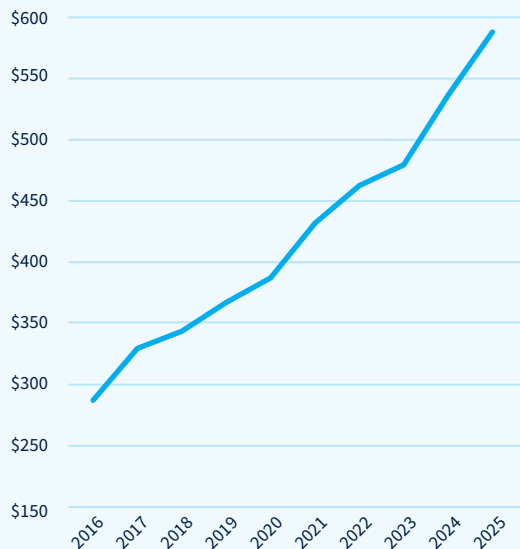
The lower and median for three bedroom properties did not change, with the median remaining at \$650. The upper quartile increased by \$5 to \$695. Three bedroom, one bathroom properties in good condition priced in the vicinity of this range are renting well. The median for four-bedroom properties decreased by \$8 to \$720.

Overall Taupo rents continue to hang on. If we compare the March quarter to the same quarter last year, two bedroom properties have risen 12.6%, three bedroom properties are flat and four bedroom properties have decreased 5.9%.

Over the past couple of months, there has been a peak in supply with 85 listings at the end of April and 78 today, with too many properties online for too long which is concerning for landlords who may be experiencing extended periods of vacancy. This could be because the market is in a “sticky” phase where Landlords may be reluctant to lower prices and Tenants may be reluctant to pay. Just like when selling a property, renting a property involves meeting present market conditions which is particularly important to those landlords who want to avoid the tremendous cost and stress of vacancy.

If you would like to get your property rented in a timely fashion, please give us a call to discuss market conditions and your property in more specific detail.

Taupō District Long-Term Trend Mean Rents



Latest Rental Prices



Source: MBIE Taupo/Taupo default rolling six months average to 31 March 2026



78

Active listings in Taupo region as at 22nd May versus 60 last May

Active listings data – Trade Me and Realestate.co.nz

Harcourts Taupō Rental Office Data



15

Houses let



20+

Average enquiry top 5 properties



50%

Fixed term tenancies



17

Average days on the market versus 34 Taupō market average

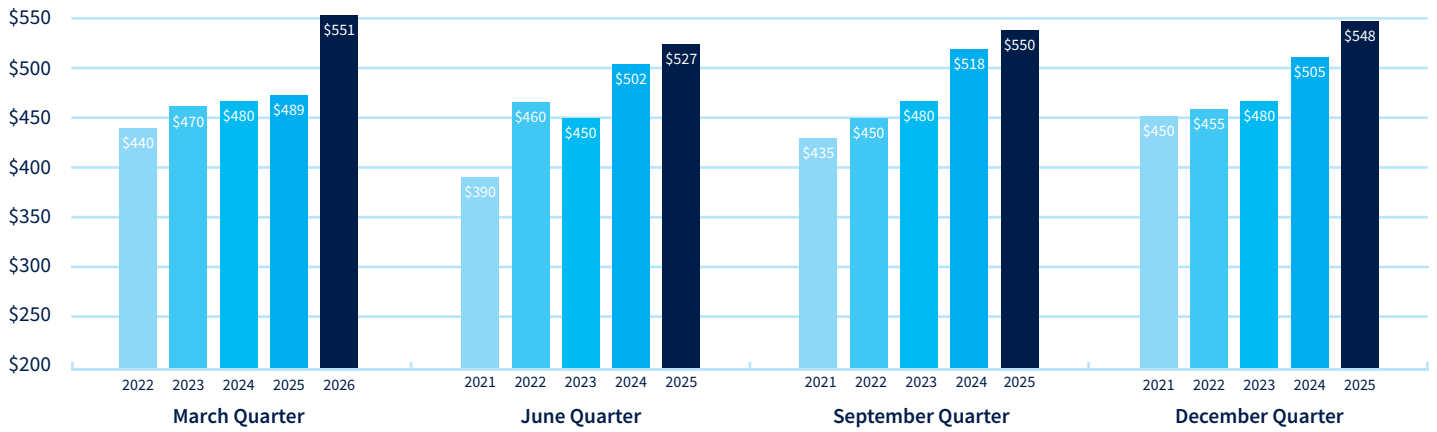


98.12%

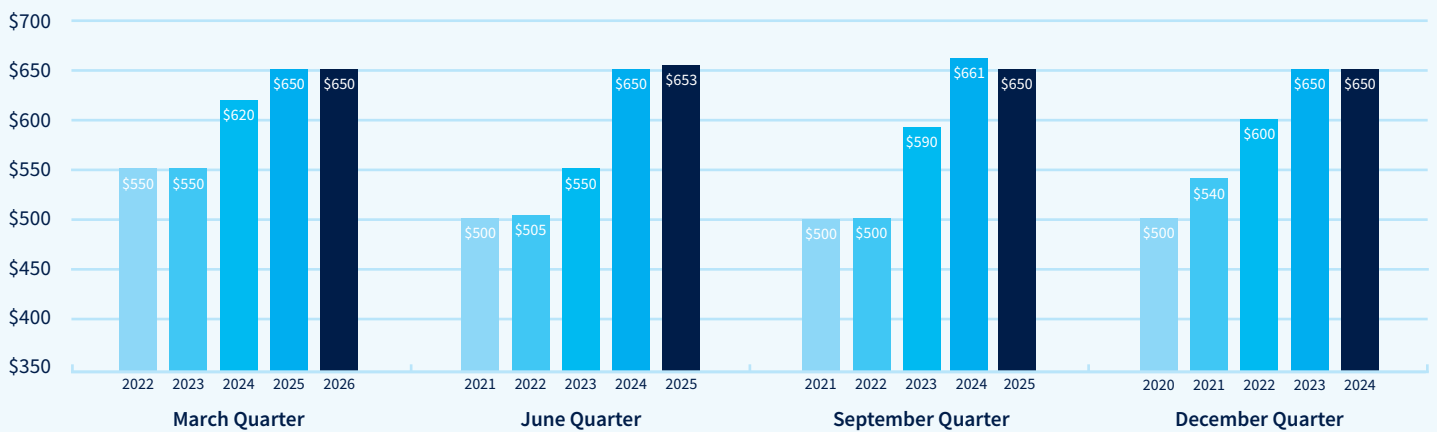
Tenants paying rent on time in full

Rental Trends

Long-Term Trend 2-Bedroom Median Rents



Long-Term Trend 3-Bedroom Median Rents



Long-Term Trend 4-Bedroom Median Rents

